

The client is one of the largest restaurant aggregator and food delivery companies in India.

They are present in over 10,000 cities across the globe with over 1.4 million active restaurants. They connect over 70 million users to restaurants in 24 countries across the world.



Key Challenges



Human Capital

The exponential ramp-up in business required a dedicated accounting services team to manage their payables and receivables process



Process

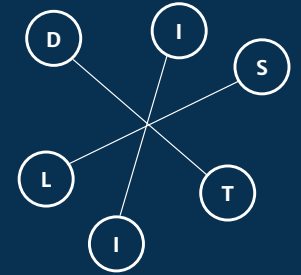
- Ineffective accounting process
- Incorrect/Delay in Vendor payments
- Revenue collection
- MIS Reporting – Month close activities
- Vendor Reconciliation & Balance confirmation



Finance

- Revenue leakage
- Incorrect provisioning
- Budgeting implications

The Pierian Edge



Team Pierian partnered very closely with Client to deliver the following:

- Built a dedicated accounting team with the required domain specific skill-sets to address the challenges
- Setup standardized accounting processes with effective technology intervention leading to accurate and timely payout
- Adequate controls and review mechanism
- Setup Centralized communication desk for enhanced vendor management & improved satisfaction
- Implemented and published insightful dashboards to help provide accurate and timely data
- Improved compliance & audit support

The Pierian team has transformed the client's accounting processes to optimize cost and operations

Key Outcomes	Areas of Impact
Process streamlining <p>Pierian's consulting team engaged with the client's functional heads to assess the overall AS IS process flow, gaps in the process and the impact it was having on the service delivery. Our team then remodelled and deployed an effective TO BE process with adequate controls & review mechanism.</p>	ACCOUNTS PAYABLE ACCOUNTS RECIEVABLE EMPLOYEE REIMBURSEMENT GENERAL LEDGER
Improved Quality & Timelines <p>Pierian's accounting services team deployed an efficient service delivery model to achieve a high level of quality and improved productivity, thereby drastically transforming their accounting processes.</p>	VENDOR MANAGEMENT REGULATORY COMPLIANCE CASH FLOW MANAGEMENT MIS REPORTING

Overall Business Impact

Our accounting services team partnered with the client to identify avenues for process standardization, improvements and automation. This not only resulted in reducing their cost and optimizing their processes but also helped achieve a high level of operational excellence.

About us

Since its inception in 2002, Pierian has moved from strength to strength, building newer capabilities powered by its unique DISTIL Approach. Today, Pierian stands tall as the knowledge-centric consulting and solutioning partner.

Over the years, our dynamic team has worked with some of the Fortune 500 Companies and innovative start-ups in the wide areas of its expertise, spanning diverse industry verticals. We support our clients in working smarter and achieving accelerated growth through process transformation, digital technology enablement, and analytics-driven business insights.

Information about how Pierian collects and uses personal data can be provided by our executives. For more information about our organization, please visit our website.

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