

Client is an innovative technology company with a powerful AI driven platform

The Platform has been built by Trade Expert for Trade Experts and is powered by machine learning. The software digitizes trade documents and automates the trade and compliance checking processes.



Key Challenges



Human Capital

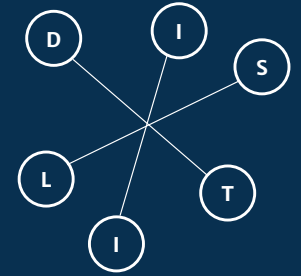
The complexity involved in Trade finance operations needed setting up of a dedicated processing team to support their application's data capturing and validation process.



Process

- Inaccurate data capturing
- Delayed data capturing and validations
- High cost and inability to scale
- Meeting SLA Timelines

The Pierian Edge



Team Pierian partnered very closely with client to deliver the following:

- Built an in-house dedicated processing team with trade finance expertise to address the challenges
- Setup standardized processes leading to accurate and timely capture of data further enhancing their data engine's learning capability
- Upload, extract, review and verification of data captured from shipping documents (including but not limited to Invoice Copies, Bill of Lading, Packing List, Certificate of Origin, Inspection Certificate and Insurance Certificate) with 100% accuracy and within the prescribed TAT
- Adequate controls and review mechanism
- Implemented and published insightful dashboards to help provide data intelligence and to aid decision making

Pierian has deployed a dedicated team to completely revamp the Client process for cost optimization and operational excellence.

Key Outcomes	Areas of Impact
<p>Process Streamlining</p> <p>Pierian’s Business services team engaged with the client’s functional heads to assess the overall AS IS process flow, gaps in the process and the impact it was having on their business. Post assessment, our team deployed an effective TO BE process with adequate controls and review mechanism.</p>	<p>TRADE FINANCE OPERATIONS LC PROCESSING DOCUMENTS VALIDATIONS TECHNOLOGY</p>
<p>Improved Quality & Timelines</p> <p>Pierian’s Business services team deployed efficient standardized processes to help achieve a high level of quality and improved productivity, thereby drastically transforming their trade finance data validation process.</p>	<p>TRADE FINANCE OPERATIONS LC PROCESSING DOCUMENTS VALIDATIONS TECHNOLOGY</p>

Overall Business Impact

Our Business services team partnered with the client to identify avenues for process standardization and improvements. This not only resulted in reducing their cost and optimizing their processes but also helped achieve a high level of operational excellence.

About us

Since its inception in 2002, Pierian has moved from strength to strength, building newer capabilities powered by its unique DISTIL Approach. Today, Pierian stands tall as the knowledge-centric consulting and solutioning partner.

Over the years, our dynamic team has worked with some of the Fortune 500 Companies and innovative start-ups in the wide areas of its expertise, spanning diverse industry verticals. We support our clients in working smarter and achieving accelerated growth through process transformation, digital technology enablement, and analytics-driven business insights.

Information about how Pierian collects and uses personal data can be provided by our executives. For more information about our organization, please visit our website.

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