

## A technology company acquired more than 20 entities which required audit ready documentation for due diligence.

A large technology platform Company with an acquisition growth strategy acquired more than 20 small, medium and large entities over the past couple of years. The Company plans to go public and appointed a new auditor who requested detailed audit documentation; Pierian was the partner to assist in extensive audit ready documentation deliverables in accordance with ASC 805



## Key Challenges



How to approach acquisitions of different scale and size?



What is the level and extent of documentation required and how to ensure completeness of addressing all relevant accounting nuances?

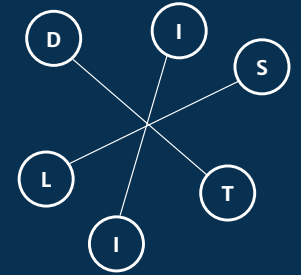


What are the FS reporting requirements?



Documenting estimates and assumptions; what kind of methods/tools that can be used

## The Pierian Edge



Team Pierian partnered very closely with client to deliver the following:

- Risk based approach to individual transactions to determine the extent of documentation
- Use of standard workpapers such as ASC 805 Memo and PPA workbook to bring efficiencies
- Use of technical methods such as sensitivity analysis, history matching and industry benchmarking to supplement documentation
- Analysis of disclosures by peer companies to draft bespoke reporting structure

**Pierian team delivered the complete audit ready documentation on 20+ acquisition transactions with deliverable such as ASC 805 memo, PPA workbooks and assumption support workpapers among others.**

Key Outcomes	Areas of Impact
<p><b>Support with purchase price accounting</b></p> <ul style="list-style-type: none"> <li>• End to end transaction accounting and documentation support</li> </ul>	<p>FS PRESENTATION   RELATED DISCLOSURES</p>
<p><b>Audit ready documentation</b></p> <ul style="list-style-type: none"> <li>• Set up audit ready documentation supplementing management's key assumptions</li> </ul>	<p>AUDIT READINESS   QUALITY DOCUMENTATION</p>

## Overall Business Impact

Pierian's topic specialized team on business combination assisted the client in drafting the technical accounting position under ASC 805 and provided the draft transaction agreement synopsis to act as a repository for the key terms that impact the purchase accounting. Pierian's efforts helped client in setting up the audit ready documentation supporting the key management assumptions and drafting the disclosure requirements as per GAAP.

## About us

Since its inception in 2002, Pierian has moved from strength to strength, building newer capabilities powered by its unique DISTIL Approach. Today, Pierian stands tall as the knowledge-centric consulting and solutioning partner.

Over the years, our dynamic team has worked with some of the Fortune 500 Companies and innovative start-ups in the wide areas of its expertise, spanning diverse industry verticals. We support our clients in working smarter and achieving accelerated growth through process transformation, digital technology enablement, and analytics-driven business insights.

Information about how Pierian collects and uses personal data can be provided by our executives. For more information about our organization, please visit our website.

[www.pierianservices.com](http://www.pierianservices.com) | [info@pierianservices.com](mailto:info@pierianservices.com)

