





One of the leading distributors of electronic components with a revenue of about US \$ 20 Billion

For over a century, the Client has supported hundreds of the biggest names in electronics through comprehensive support along every step of the journey.

Headquartered in Phoenix and with locations across the globe, the Client is available wherever their Customers need them to be.



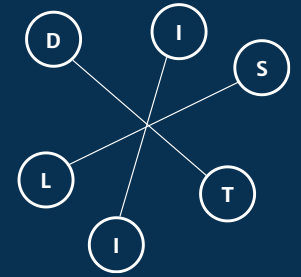
Key Challenges

-  Disparate processes and controls across the regions
-  Vaguely defined controls
-  Significant deficiencies identified by the external auditors
-  Inadequate process documentation
-  Lack of awareness among the process owners about the risks and controls in their processes.

The Pierian Edge

Team Pierian partnered very closely with the Client to deliver the following:

- Reviewed key business processes and developed process documentation to clearly reflect the process objectives, risks and controls (a key requirement for Sox Compliance) for its entities in APAC region namely, Singapore, Hong Kong and Taiwan
- Provided consulting support in remediating the gaps identified in control design and execution.
- Performed internal control testing for more than 100+ processes across the regions covering manual testing and IT control testing– access, process and reporting controls
- Client consistently achieved ‘nil deficiencies’ in the external audit reviews.



Starting with a team of 2 people, which scaled to a 15 member team, we partnered with the client for over 10 years

Key Outcomes	Areas of Impact
<p>Improved compliance</p> <p>Nil deficiencies identified by external auditors in their independent assessment.</p>	<p>EXTERNAL FINANCIAL REPORTING INTERNAL CONTROL OVER FINANCIAL REPORTING</p>
<p>Seamless Sox Assessment Service</p> <p>Seamless and cost-effective delivery of Sox Assessment through an effective mix of on-site and off-shore model.</p>	<p>REDUCED COMPLIANCE COST STANDARDIZED PROCESS AND CONTROLS.</p>

Overall Business Impact

Pierian's experienced team assisted the client in the sox compliance program end to end – right from identification of deficiencies and remediation to the assessment of controls. Pierian's efforts helped client consistently achieve nil deficiencies in the external audits. Further the client was able to reduce the compliance costs via an effective mix of onshore and offshore delivery model implemented by Pierian.

About us

Since its inception in 2002, Pierian has moved from strength to strength, building newer capabilities powered by its unique DISTIL Approach. Today, Pierian stands tall as the knowledge-centric consulting and solutioning partner.

Over the years, our dynamic team has worked with some of the Fortune 500 Companies and innovative start-ups in the wide areas of its expertise, spanning diverse industry verticals. We support our clients in working smarter and achieving accelerated growth through process transformation, digital technology enablement, and analytics-driven business insights.

Information about how Pierian collects and uses personal data can be provided by our executives. For more information about our organization, please visit our website.

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