

## A renewable energy-focused company acquired another Company with solar/windmills assets spread across the USA.

The acquirer needed to understand the impact of new lease standard from a financial reporting perspective as it had significant volume of leases; Pierian was the chosen partner to provide the consultancy on impact of transition.



## Key Challenges



Interpretation of the new accounting standard – Leases



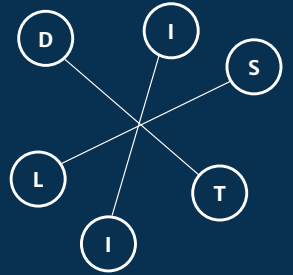
Data Handling and Volume  
Management of large number of Leases with individual contracts running into several pages and various amendments



Technical interpretations for different type of assets



Calculating the lease liability and ROU asset including the required transition adjustments



## The Pierian Edge

Team Pierian partnered very closely with client to deliver the following:

- Trained pool of lease-ready resources
- Practice aids such as internally developed standard lease calculation workbooks
- Sector-specific guidance and extensive experience to draw interpretations tailored to the client's need
- Managed scale by setting up a PMO in place with daily connects and status updated
- Set up a detailed review and near real-time feedback mechanism

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Key Outcomes	Areas of Impact
<b>Impact Assessment</b> <ul style="list-style-type: none"> <li>• Accurate Interpretation and implementation of the new lease standard</li> <li>• Creation of a repository for all the leases related information</li> </ul>	FINANCIAL REPORTING   AUDIT PREPAREDNESS   DISCLOSURES
<b>Seamless transition to new lease standard</b> <ul style="list-style-type: none"> <li>• Introduction of best accounting and data handling practices to client personnel</li> <li>• Standardized templates put in place for prospective accounting</li> </ul>	PROCESS REENGINEERING   SEAMLESS PROSPECTIVE ACCOUNTING

## Overall Business Impact

Pierian's experienced team assisted the client in contract reviews and impact assessment – right from volume management to the assessment of individual lease arrangements. Pierian's efforts helped clients manage the large-scale implementation with almost nil deficiencies.

## About us

Since its inception in 2002, Pierian has moved from strength to strength, building newer capabilities powered by its unique DISTIL Approach. Today, Pierian stands tall as the knowledge-centric consulting and solutioning partner.

Over the years, our dynamic team has worked with some of the Fortune 500 Companies and innovative start-ups in the wide areas of its expertise, spanning diverse industry verticals. We support our clients in working smarter and achieving accelerated growth through process transformation, digital technology enablement, and analytics-driven business insights.

Information about how Pierian collects and uses personal data can be provided by our executives. For more information about our organization, please visit our website.

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