

Case Study: One of World's Largest Technology Solutions Company

One of the Largest Technology Consulting Companies

Listed on New York Stock Exchange, our client is a team of 22,000 employees engaged in the business of technology products, services and solutions





Key Challenges



Assessment Challenges

The client's legitimate refunds were blocked by the Income Tax department due to erroneous tax assessment orders



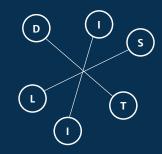
Financial Distress

With pending legitimate refund of INR 0.8 Billion, client was facing severe cash flow and working capital issues



Non Co-operation from Tax Authorities

Due to a high volume of erroneous assessment, multiple requests from the client for releasing the refunds were rejected by the tax authorities



The Pierian Edge

Team Pierian partnered very closely with the Client to deliver the following:

- Deep dived into the matter to identify the reasons for highpitched tax assessment for the client's Indian entity
- Experts at Pierian prepared a strategic road map to make appropriate representation with the tax authorities. Pierian with the help of legal counsel filed a WRIT petition against the inaction of the income tax authorities.
- Refunds were released on priority by the tax department post filing of the WRIT Petition



Expedite resolution of tax litigation

Key Outcomes	Areas of Impact
Belief in Legitimate Tax Positions From the very beginning of the assignment, Pierian believed in legitimate claim of the client and stood by the client. This enabled the client to get the tax refunds from the income tax authorities	CLEAN CHIT FROM TAX AUTHORITIES ON ASSESSMENTS RELIEF FROM FREQUENT FOLLOW-UPS TO TAX DEPARTMENT FOR REFUNDS IMPROVED WORKING CAPITAL FOR THE CLIENT

Overall Business Impact

Our expert professional from tax team drew a detailed road map and got the refund pending from tax authorities over 12 years, within 1 year of accepting the engagement.



About us

Since its inception in 2002, Pierian has moved from strength to strength, building newer capabilities powered by its unique DISTIL Approach. Today, Pierian stands tall as the knowledge-centric consulting and solutioning partner.

Over the years, our dynamic team has worked with some of the Fortune 500 Companies and innovative start-ups in the wide areas of its expertise, spanning diverse industry verticals. We support our clients in working smarter and achieving accelerated growth through process transformation, digital technology enablement, and analytics-driven business insights.

Information about how Pierian collects and uses personal data can be provided by our executives. For more information about our organization, please visit our website



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